

## PRESS RELEASE

Honolulu, August 5, 2011

**Honolulu** - Ansaldo Honolulu JV today released the following statement on the appointments by parent company Finmeccanica of Maurizio Manfellotto and Sergio De Luca as the new management team at AnsaldoBreda.

“We are extremely pleased with today’s announcement by Finmeccanica appointing Maurizio Manfellotto as AnsaldoBreda’s CEO and Sergio De Luca, Ansaldo STS’s CEO, to the Board of Directors for AnsaldoBreda. Mr. Manfellotto’s wealth of experience as the President of Ansaldo STS’s Standard Solutions, Platforms and Products (SPP) Business Unit enables him to immediately have an impact on AnsaldoBreda. With Mr. De Luca’s appointment to the AnsaldoBreda’s Board of Directors, Finmeccanica has acknowledged the synergy that must be encouraged between AnsaldoBreda and Ansaldo STS with their joint projects worldwide.

Ansaldo Honolulu believes that this restructuring achieves Finmeccanica’s intent to strengthen AnsaldoBreda for its customers. Honolulu’s rail transit system will be the tenth driverless transit system in the world built by Ansaldo STS and AnsaldoBreda.

Ansaldo Honolulu supports Finmeccanica’s effort to better serve its customers. Ansaldo Honolulu is ready to deliver its world-class rail system in Honolulu.”

**Ansaldo Honolulu JV**

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